Canadian National Amateur Championships, presented by BDO

Purse Payout Plan



Effective January 1st, 2022, the Rules of Amateur Status permits an amateur golfer to accept prize money to a limit of \$1200 CAD (Rule 3a).

To support amateur competitions and reduce the costs of competing in championships, Golf Canada has committed to providing prize money at select 2022 National Amateur Championships.

Eligible Events

The top ten (10) competitors at the following championships will be eligible for a total purse of \$8,000:

- Canadian Junior Boys Championship, presented by BDO
- Canadian Junior Girls Championship, presented by BDO
- Canadian Women's Amateur Championship, presented by BDO
- Canadian Men's Amateur Championship, presented by BDO

Payment Process

If a player wins prize money, they must submit banking information to the Tournament Director no later than one week after the last day of the championship.

Canadian competitors will require the following:

- 1. Copy of a VOID Cheque
- 2. Banking details:
 - a. Name of account holder
 - b. Bank account number (7 digits)
 - c. Routing/transit number (5 digits)
 - d. Institution number (3 digits)

International competitors will require the following:

- Completion of Direct Deposit Form

Tax Implications

Canadian competitors: Any purse money that is collected, should be submitted to personal income taxes annually.

International Competitors: 15% of the total amount will be withheld for tax purposes. Golf Canada will remit this income amount to the Canadian government after the competition (end of the month of the respective competition). Competitors may have to file taxes with the Canadian Government.

^{*}The breakdown of each championship can be found at the bottom of the page.

Payment Breakdown



1	\$ 1,200
2	\$ 1,100
3	\$ 1,000
4	\$ 900
5	\$ 800
6	\$ 700
7	\$ 650
8	\$ 600
9	\$ 550
10	\$ 500
Total	\$ 8,000

^{*}If there is a tie for 10th, the remaining purse money will be split amongst the respective players.

Donated Prize Money

Should a competitor elect not to collect their prize money, they may donate their money to First Tee Canada and receive a tax receipt.

<u>First Tee Canada</u> is a youth development program offered by Golf Canada that introduces the game of golf and its inherent values to young people.

Notes

Under Rules 3a, amateur golfers may only receive prize money in scratch competitions. These competitions are defined as not having a net score element in any part of the competition and handicaps must not be used to separate players into different scratch categories.

Golf Canada has elected to provide purses at the respective Junior and Amateur Championships only for 2022.

It is incumbent upon each player to ensure they are not in breach of their respective NCAA institution regulations around receiving prize money.